

PADOA SECURES €80 MILLION TO FURTHER INVEST IN THE DIGITAL TRANSFORMATION OF OCCUPATIONAL HEALTH

Paris, 02 February 2022 - **padoa**, a pioneer in the digitalisation of occupational health, has completed a new funding round led by **Five Arrows Growth Capital (FAGC)** to further accelerate its expansion in the occupational health market.

padoa was founded in late 2016 by a team of five co-founders within venture builder Kamet Ventures, with the mission to improve the health of millions of workers by applying innovation and technology to occupational health. The company designs and develops software and services that are dedicated to occupational health centres.

padoa's software platform provides occupational health professionals in France with the tools they need to manage their staff, design prevention strategies and seamlessly connect with employers and employees to promote well-being in the workplace. The padoa platform places the highest emphasis on healthcare data protection and has obtained both the *Hébergeur de Données de Santé* (Healthcare Data Hosting) and ISO 27001 certifications in France. padoa currently has 140 employees and reaches more than 200,000 companies representing two million employees.

The aim of this funding round is to expand padoa's offering and continue to invest heavily in research and development. The new capital will support accelerated growth, including the hiring of over 60 new employees in 2022.

Kamet Ventures will continue to hold a majority stake, alongside Five Arrows which has become a significant shareholder. padoa's management team also retains a significant equity interest. Five Arrows will provide padoa with strategic and financial support, as well as access to Rothschild & Co's network in the healthcare and technology sectors.

Cédric Mathorel, co-founder, Chairman and CEO of padoa, said: *"padoa has been growing since inception with the vision of providing occupational health centres in France with technological tools to meet their unique challenges. This transaction will enable us to further strengthen our software platform and keep innovating for our clients."*

Kamet Ventures' ongoing support ensures continuity, while the arrival of Five Arrows opens new opportunities and further increases the strategic support provided by our shareholders. All the ingredients are now in place to consolidate padoa's market leadership position."

Stéphane Guinet, Founder of Kamet Ventures, added: *"Our mission as a Venture Builder is to create innovative new business models. We are committed to padoa and believe deeply in its mission of occupational risk prevention and health in the workplace. This is why we have financed it in full since inception. The company is now on an exceptional trajectory and we are delighted to welcome Five Arrows on this journey, so that together with padoa's team of co-founders, we can lead the next phase of the company's development."*

Jean-Daniel Bertoncini, Co-Head of Five Arrows Growth Capital, commented: *"padoa leverages its cutting-edge technology to help occupational health professionals perform at their best with a positive impact on the well-being of millions of workers. We are delighted to partner with Kamet and padoa's talented team in supporting this worthwhile project."*

About padoa

padoa was founded in 2016, and provides occupational health software. It helps occupational health centres in their work with a collaborative and easy-to-use platform that offers a full range of tools for managing appointments, administration, management, individual employee follow-ups and the design of prevention policies in the workplace. The platform also seamlessly connects occupational health professionals with employers and employees. The company is both *Hébergeur de Données de Santé* (healthcare data hosting) and ISO 27001 data security certified. padoa is headquartered in Paris, France and has 140 employees. Today, more than 2 million employees are supported via the padoa platform.

<https://www.padoa.fr/>

About Kamet Ventures

Kamet Ventures is a venture builder whose mission is to invent, incubate, build and scale breakthrough companies that redefine the sectors of insurtech and healthtech as we know them today. Since its inception in 2016, Kamet has built a diversified portfolio of around 20 insurance and healthcare companies in Europe and Israel, among which emerging category leaders. The Kamet Ventures portfolio includes, for example, Ibex Medical Analytics, a pioneer in the field of AI-based cancer diagnostics, Qare, a virtual clinic and leading player in France's remote medical consultation market, recently sold to UK group HealthHero, and Akur8, which is revolutionising insurance pricing using transparent artificial intelligence.

<https://www.kametventures.com/>

About Five Arrows Growth Capital

Five Arrows Growth Capital (FAGC) is part of the European private equity arm of Rothschild & Co's Merchant Banking business. Merchant Banking manages over €17 billion globally which includes approximately €4.4 billion in corporate private equity, as well as a series of funds dedicated to senior and junior credits, primary and secondary fund investing and co-investments, with offices in Paris, London, New York, Los Angeles and Luxembourg.

FAGC focuses on investing in fast-growing companies in the lower middle-market with highly defensible market positions; strong management teams; business models with high visibility of organic unit volume growth and strong unit economics; as well as multiple operational levers that can be used to unlock latent value. Like the other Five Arrows corporate private equity funds, FAGC focuses on the data and software, technology-enabled business services and healthcare sectors.

https: www.rothschildandco.com/en/merchant-banking/corporate-private-equity

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